

Credit Terms



These Credit Terms will come into effect upon our acceptance of the Client's Credit Application, and by accepting the Credit, the Client agrees to the terms and conditions of these Credit Terms.

"Credit" – a Credit amount deposited by the Company into the Client trading account for the benefit of the Client. It is emphasized that once a Credit is granted into the account the account is inter-alia subject to Required Volume as defined below. Credit funds shall always be returned to the Company and in no circumstance be available for the Client withdrawal, even when reaching the Required Volume.

These Credit Terms apply to all Credit promotions referenced or listed on our Website, affiliated sites, or distributed in any, and all, forms of electronic communication. A Credit promotion may only be applied for one Account, and no Credit may be transferred between Accounts. The Company reserves the right to offer or deny any Client the opportunity to receive a Credit and that such grant of Credit shall be granted according to Company's sole and exclusive discretion.

1. The Company offers different Credit promotions, from time to time, which differentiate in the size of the Credit in relation to the initial deposit in the Client's Account in accordance with the Deposit and Withdrawal Terms posted on the Website. The Credit shall become a part of the deposit for securing Transaction results but shall not be available for withdrawal in accordance with the Deposit and Withdrawal Terms posted on the Website. CREDIT FUNDS SHALL ALWAYS BE RETURNED TO THE COMPANY AND IN NO CIRCUMSTANCE BE AVAILABLE FOR WITHDRAWAL.

2. In order to withdrawal funds from a trading account which was granted with Credit amounts, Client should reach the required volume for withdrawal, which shall be equal to the Credit amount divided to 4 multiplied by Lot (as presented in the Platform) ("Required Volume").

3. The Required Volume must be met in order to receive the available funds prior to withdrawal eligibility in accordance with the Deposit and Withdrawal Terms posted on the Website. For example, if you received a Credit of \$1000 on a \$1000 Deposit, you must trade a total of $1000/4 * \text{Lot}$ (assuming 1 Lot= 100,000) =25M to be able to withdrawal the available funds. As aforementioned, Credit amounts can never be withdrawn from the account.

4. Available funds can only be withdrawn from Client's Account once the Required Volume conditions outlined above have been met. By accepting the Credit, a Client understands and accepts that he may NOT withdraw his available funds from his Account until the Required Volume conditions have been met in full.

5. Notwithstanding the above, Client may withdraw their available funds which they deposited in their Account at any time prior to reaching the Required Volume, subject to a Credit cancellation fee of 25% from the eligible balance. It is emphasized that in such case, Client will not be able to withdraw any profits generated in the account as they were generated by means of using the Credit. In the event of such withdrawal of available funds in accordance with the Deposit and Withdrawal Terms posted on the Website, the Company reserves the right to cancel any Credit on such Account.

For illustration purposes:

Assuming that a Client deposited €1,000 and received a Credit for the amount of additional €1,000, meaning the total capital was €2000.

Following the above, the Client's profit was €500.

Meaning, the Client's current total capital after accumulating his profits was at the amount of €2,500.

In case that Client wishes to withdraw prior to reaching the Required Volume, Client shall not be entitled to the profits generated and shall be subject to 25% Credit cancellation fee, meaning that in this example will be able to withdrawal only €750. Credit funds shall be returned back to the Company.

Funds available for withdrawal prior to reaching the Required Volume = (Balance – (minus) Profits– (minus) Credit amounts) *0.75%.

Funds available for withdrawal after reaching the Required Volume = Balance – (minus) Credit

6. Once the Client reaches the Required Volume and withdraws their available funds in accordance with the Deposit and Withdrawal Terms posted on the Website, the Credit will be nullified from their Account.
7. These Credit Terms are subject to the Company's Terms and Conditions posted on the Website. In the event of a discrepancy between these Credit Terms and the Terms and Conditions, the Terms and Conditions shall prevail.
8. In the event of any indication of fraud, manipulation, cash-back arbitrage, and/or any other forms of deceitful or fraudulent activity based upon the provision of the Credit to the Client's Account ("Fraudulent Activity"), the Company will have the right to nullify the Credit and/or any trading profits/losses accrued thereof, and Company shall have no liability or responsibility whatsoever in regards to such trading profits/losses resulting from such Fraudulent Activity.
9. The Company reserves the right to change and/or update and/or cancel the Credit Terms at any time, and for any reason whatsoever, by posting the new Credit Terms on the Website and/or removing the Credit Terms from the Website. In addition to posting such changes to the Website, notice may be given to Clients via email. The Company will not be held responsible in any way whatsoever for Client's failure to act in accordance with these Credit Terms and/or any Transaction requirements and/or to adhere to any changes made to these Credit Terms.

WARNING: CREDITS GIVES YOU GREAT VALUE AND EXTRA TRADING LEVERAGE. WITH ALL OF THE ABOVE BEING MENTIONED; WHEN YOU TRADE WITH CREDITS YOU NEED TO BE CAUTIOUS. IT IS TRULY APPEALING, BUT THERE IS A DOWNSIDE. YOU MAY CLOSE HIGHER TRADES AND MAKE MORE MONEY INITIALLY (OR IN THE LONG RUN), BUT YOU CAN ALSO LOSE A LOT MORE MONEY. ACCORDINGLY, IT IS NOT RECOMMEND TAKING A CREDIT UNLESS YOU KNOW HOW TO MAKE IT WORK IN YOUR ADVANTAGE AND CONSIDERING THE HIGH RISKS INVOLVED.

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